

**TOWN OF LINN**

**EXCERPTS FROM THE  
ANNUAL FINANCIAL REPORT**

**FOR THE YEAR ENDED  
DECEMBER 31, 2021**

**TOWN OF LINN**  
**BALANCE SHEET**  
**DECEMBER 31, 2021**

	<u>General</u>	<u>ARPA Special Revenue</u>	<u>Debt Service</u>	<u>Totals</u>
<b><u>Assets</u></b>				
Cash and investments	\$ 4,412,368	\$ 125,759	\$ -	\$ 4,538,127
Receivables:				
Taxes	4,091,825	-	233,708	4,325,533
Accounts	31,462	-	-	31,462
Special assessments	6,479	-	-	6,479
Prepaid expenditures	116,363	-	-	116,363
Total assets	<u>8,658,497</u>	<u>125,759</u>	<u>233,708</u>	<u>9,017,964</u>
<b><u>Liabilities</u></b>				
Accounts and accrued wages payable	252,115	-	-	252,115
Road bond deposits	28,500	-	-	28,500
Short-term note payable	1,300,000	-	-	1,300,000
Total liabilities	<u>1,580,615</u>	<u>-</u>	<u>-</u>	<u>1,580,615</u>
<b><u>Deferred Inflows of Resources</u></b>				
Property taxes and other	4,087,686	-	233,708	4,321,394
Special assessments	10,618	-	-	10,618
Total deferred inflows of resources	<u>4,098,304</u>	<u>-</u>	<u>233,708</u>	<u>4,332,012</u>
<b><u>Fund Balances</u></b>				
Nonspendable	116,363	-	-	116,363
Restricted	91,668	125,759	-	217,427
Assigned	1,380,086	-	-	1,380,086
Unassigned	1,391,461	-	-	1,391,461
Total fund balances	<u>2,979,578</u>	<u>125,759</u>	<u>-</u>	<u>3,105,337</u>
 Total liabilities, deferred inflows of resources and fund balances	 <u>\$ 8,658,497</u>	 <u>\$ 125,759</u>	 <u>\$ 233,708</u>	 <u>\$ 9,017,964</u>

Outstanding long-term debt at December 31, 2021 \$ 1,950,000

**TOWN OF LINN**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	General	ARPA Special Revenue	Debt Service	Totals
<b>Revenues</b>				
General property taxes	\$ 3,715,324	\$ -	\$ 232,609	\$ 3,947,933
Special assessments	4,215	-	-	4,215
Intergovernmental	423,272	125,759	-	549,031
Licenses and permits	180,941	-	-	180,941
Fines and forfeitures	29,948	-	-	29,948
Charges for services	707,751	-	-	707,751
Investment income	3,834	-	-	3,834
Miscellaneous	24,734	-	-	24,734
Total revenues	5,090,019	125,759	232,609	5,448,387
<b>Expenditures</b>				
Current:				
General government	523,306	-	-	523,306
Public safety	1,416,833	-	-	1,416,833
Public works	545,648	-	-	545,648
Health and sanitation	459,681	-	-	459,681
Leisure, conservation and development	237,811	-	-	237,811
Nondepartmental and general	129,431	-	-	129,431
Capital outlay	1,324,349	-	-	1,324,349
Debt Service:				
Principal retirement	-	-	205,000	205,000
Interest	-	-	27,609	27,609
Total expenditures	4,637,059	-	232,609	4,869,668
Excess revenues over expenditures	452,960	125,759	-	578,719
Fund balances - beginning	2,526,618	-	-	2,526,618
Fund balances - ending	\$ 2,979,578	\$ 125,759	\$ -	\$ 3,105,337

**TOWN OF LINN**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Original Budget</u>	<u>Actual</u>	<u>Variance with Budget</u>
<b><u>Revenues</u></b>			
General property taxes	\$ 3,711,416	\$ 3,715,324	\$ 3,908
Special assessments	10,000	4,215	(5,785)
Intergovernmental	417,213	423,272	6,059
Licenses and permits	120,050	180,941	60,891
Fines and forfeitures	25,000	29,948	4,948
Charges for services	674,294	707,751	33,457
Investment income	25,000	3,834	(21,166)
Miscellaneous	9,000	24,734	15,734
Total revenues	<u>4,991,973</u>	<u>5,090,019</u>	<u>98,046</u>
<b><u>Expenditures</u></b>			
Current:			
General government	483,556	523,306	(39,750)
Public safety	1,508,829	1,416,833	91,996
Public works	536,102	545,648	(9,546)
Health and sanitation	470,254	459,681	10,573
Leisure, conservation and development	218,321	237,811	(22,990)
Nondepartmental and general	134,420	129,431	4,989
Capital outlay	<u>1,577,491</u>	<u>1,324,349</u>	<u>253,142</u>
Total expenditures	<u>4,928,973</u>	<u>4,637,059</u>	<u>288,414</u>
Excess revenues under expenditures	63,000	452,960	386,460
Fund balances - beginning (restated)	<u>2,526,618</u>	<u>2,526,618</u>	<u>-</u>
Fund balances - ending	<u>\$ 2,589,618</u>	<u>\$ 2,979,578</u>	<u>\$ 386,460</u>

Exerpted from the Annual Financial Report.

**SUPPLEMENTARY INFORMATION**

**TOWN OF LINN**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	Original Budget	Actual	Variance with Budget
<b><u>Taxes</u></b>			
Town taxes	\$ 3,578,082	\$ 3,576,761	\$ (1,321)
Room tax	133,334	138,335	5,001
Managed forest lands	-	228	228
Total Taxes	<u>3,711,416</u>	<u>3,715,324</u>	<u>3,908</u>
<b><u>Special Assessments</u></b>	<u>10,000</u>	<u>4,215</u>	<u>(5,785)</u>
<b><u>Intergovernmental</u></b>			
State shared revenue	34,686	34,666	(20)
State transportation aid	274,996	274,996	-
Boating enforcement aid	22,000	31,534	9,534
Fire insurance dues	47,000	51,786	4,786
EMS transport aid	5,000	2,000	(3,000)
Law enforcement aid	1,500	1,524	24
Exempt computer aid	88	88	-
Recycling grant	15,000	10,666	(4,334)
DNR aids	-	81	81
Municipal services aid	3,000	1,470	(1,530)
Video services aid	13,443	14,461	1,018
Other state aids	500	-	(500)
Total Intergovernmental	<u>417,213</u>	<u>423,272</u>	<u>6,059</u>
<b><u>Licenses and Permits</u></b>			
Business and occupational	5,500	7,725	2,225
Dog licenses	50	-	(50)
Building permits/zoning fees	85,000	131,696	46,696
Fireworks and other permits	6,000	7,600	1,600
Golf cart registration	-	12,880	12,880
Cable TV franchise fees	21,000	16,794	(4,206)
Planning and zoning permits	2,500	4,246	1,746
Total Licenses and Permits	<u>120,050</u>	<u>180,941</u>	<u>60,891</u>
<b><u>Fines and Forfeitures</u></b>			
Fines and restitution	<u>\$ 25,000</u>	<u>\$ 29,948</u>	<u>\$ 4,948</u>

**TOWN OF LINN**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	Original Budget	Actual	Variance with Budget
<b><u>Charges for Services</u></b>			
Recycling and garbage charges	\$ 466,704	\$ 469,620	\$ 2,916
Fuel rebate - garbage and recycling	24,000	24,200	200
Boat launching fees	82,000	73,980	(8,020)
Boat stall rent	47,940	52,918	4,978
Clerk's and legal fees	1,500	8,104	6,604
Police department fees	7,000	5,668	(1,332)
Fire protection fees	-	1,735	1,735
Rescue squad fees	17,000	43,559	26,559
Highway department fees	3,000	2,900	(100)
Town hall rental	200	150	(50)
Cell tower rent	22,850	22,908	58
Post office rent	2,100	2,009	(91)
Total Charges for Services	<u>674,294</u>	<u>707,751</u>	<u>33,457</u>
<b><u>Investment income</u></b>			
Interest earned on savings	25,000	3,450	(21,550)
Interest on special assessments	-	384	384
Total Investment Income	<u>25,000</u>	<u>3,834</u>	<u>(21,166)</u>
<b><u>Miscellaneous Revenues</u></b>			
Sale of town property	4,000	1,550	(2,450)
Insurance recoveries	1,000	7,408	6,408
Public park donations	3,500	50	(3,450)
All other	500	15,726	15,226
Total Miscellaneous Revenues	<u>9,000</u>	<u>24,734</u>	<u>15,734</u>
Total Revenues	<u>\$ 4,991,973</u>	<u>\$ 5,090,019</u>	<u>\$ 98,046</u>

**TOWN OF LINN**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Original Budget</u>	<u>Actual</u>	<u>Variance with Budget</u>
<b><u>General Government</u></b>			
Town board salaries	\$ 35,000	\$ 35,000	\$ -
Town board benefits	2,678	2,898	(220.00)
Town board other expense	5,500	7,837	(2,337)
Legal counsel-general	26,000	37,575	(11,575)
Ordinance codification	4,200	4,365	(165)
Administration	79,438	81,149	(1,711)
Municipal court	24,326	23,491	835
Municipal court - prosecution/legal	24,000	29,469	(5,469)
Clerk-treasurer salaries	40,000	40,000	-
Clerk-treasurer assistant	17,000	10,093	6,907
Clerk-treasurer/assistant/admin/benefits	18,499	36,684	(18,185)
Clerk-treasurer training	3,000	12,807	(9,807)
Clerk-treasurer other expense	13,500	13,854	(354)
Elections	9,003	7,113	1,890
ITC	15,020	13,194	1,826
Accounting and accounting	18,000	27,773	(9,773)
Property assessment	32,940	33,599	(659)
Town complex other expense	87,000	91,730	(4,730)
Contingency	28,452	14,675	13,777
	<u>483,556</u>	<u>523,306</u>	<u>(39,750)</u>
<b><u>Public Safety</u></b>			
Police salaries	548,371	580,058	(31,687)
Police benefits	209,929	201,672	8,257
Police other expense	114,182	107,551	6,631
Fire salaries	60,460	62,930	(2,470)
Fire benefits	6,125	4,843	1,282
Fire other expense	147,001	99,487	47,514
Fire boat expenses	7,875	1,287	6,588
Dive team	9,300	3,095	6,205
Emergency medical services	41,661	102,650	(60,989)
Fire/EMS staffing studies	225,000	48,053	176,947
Building inspector	68,000	100,032	(32,032)
Code enforcement	9,500	26,794	(17,294)
Geneva Lake Law Enforcement Agency	45,000	60,171	(15,171)
Water safety patrol	12,725	12,725	-
Emergency government - siren maintenance	3,700	5,485	(1,785)
	<u>\$ 1,508,829</u>	<u>\$ 1,416,833</u>	<u>\$ 91,996</u>



**TOWN OF LINN**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	Original Budget	Actual	Variance with Budget
<b><u>Public Works</u></b>			
Highway salaries	\$ 186,585	\$ 186,611	\$ (26)
Highway benefits	78,517	60,832	17,685
Highway maintenance (noncapital)	153,500	140,784	12,716
Highway other expense	105,500	147,199	(41,699)
Street lighting	12,000	10,222	1,778
Total Transportation	<u>536,102</u>	<u>545,648</u>	<u>(9,546)</u>
<b><u>Health and Sanitation</u></b>			
Yard waste	3,050	3,084	(34)
Weed control	500	-	500
Recycling expenses	182,304	172,302	10,002
Garbage	284,400	284,295	105
Total Health and Sanitation	<u>470,254</u>	<u>459,681</u>	<u>10,573</u>
<b><u>Leisure, Conservation and Development</u></b>			
Piers salaries	24,047	18,832	5,215
Piers benefits	1,840	1,440	400
Piers other expense	45,000	46,350	(1,350)
Williams Bay beach charges	6,500	24,230	(17,730)
Parks other expense	39,300	36,133	3,167
	3,500	-	3,500
Geneva Lake Level Corporation	4,800	4,800	-
Tourism development	93,334	106,026	(12,692)
Total Leisure, Conservation & Development	<u>218,321</u>	<u>237,811</u>	<u>(19,490)</u>
<b><u>Nondepartmental and General</u></b>			
Property & liability insurance	70,800	70,986	(186)
Health insurance copayments	27,000	25,500	1,500
Workers compensation insurance	36,620	32,945	3,675
Total Nondepartmental & General	<u>\$ 134,420</u>	<u>\$ 129,431</u>	<u>\$ 4,989</u>

**TOWN OF LINN**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Original Budget</u>	<u>Actual</u>	<u>Variance with Budget</u>
<b><u>Capital Outlay</u></b>			
Town complex	\$ 20,000	\$ 30,044	\$ (10,044)
Administrative	7,800	6,182	1,618
Police	51,000	53,011	(2,011)
Fire/EMS	125,091	59,709	65,382
Highway buildings	14,000	11,117	2,883
Highway equipment	29,500	32,138	(2,638)
Parks	34,100	38,310	(4,210)
Road and bridge construction	1,284,000	1,092,288	191,712
Boat launches	12,000	1,550	10,450
	<u>1,577,491</u>	<u>1,324,349</u>	<u>253,142</u>
Total Capital Outlay			
	<u>\$ 4,928,973</u>	<u>\$ 4,637,059</u>	<u>\$ 291,914</u>
Total Expenditures			