

**NOTICE OF PUBLIC BUDGET HEARING
TOWN OF LINN**

Notice is hereby given that on Monday, November 28, 2022 at 6:30 p.m. a PUBLIC HEARING on the PROPOSED BUDGET of the Town of Linn will be held IN-PERSON & REMOTELY. A copy of the proposed 2023 budget is available at the Town Clerk's Office.
TOWN HALL: W3728 FRANKLIN WALSH ST., ZENDA WI 53195

Video Conferencing: <https://meetings.ringcentral.com/j/1497224710?pwd=c2ZqaUgzeWJRUVpRRmloOVVTTWUzUT09>

Video Passcode: tSvWN1iHsJ **Phone Number:** (312)263-0281 Meeting ID: 149 722 4710

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The following is a summary of the proposed 2023 budget:

	Adopted 2022 Budget	2022 Estimated Actual	Proposed 2023 Budget	% Change 2022 to 2023 Budgets	
<u>GENERAL FUND</u>					
<u>Revenues and Cash Balances Applied</u>					
<u>Revenues</u>					
General property taxes	\$ 2,316,406	\$ 2,316,406	\$ 2,335,400	0.81%	
Intergovernmental	594,165	605,300	528,922		
Licenses and permits	125,075	165,000	127,550		
Fines and forfeitures	27,500	30,000	27,500		
Charges for services	789,800	816,628	856,000		
Investment earnings	10,000	40,000	36,000		
Miscellaneous	53,292	117,000	52,510		
Total Revenues	3,916,238	4,090,334	3,963,882	1.22%	
Cash Balances Applied	303,250	303,250			
Restricted Funds Applied			252,719		
General Obligations Promissory Note Applied	1,300,000	1,300,000	1,482,826		
Total Revenues and Cash Balances Applied	5,519,488	5,693,584	5,699,427	3.26%	
<u>Expenditures and Other Appropriations</u>					
<u>Expenditures</u>					
<u>Current:</u>					
General government	413,399	413,399	416,419		
Public safety	1,568,729	1,603,729	1,637,062		
Transportation	539,350	539,350	585,046		
Health and sanitation	481,653	481,653	519,397		
Leisure, conservation and development	205,236	230,648	254,918		
Buildings and grounds	99,620	101,920	104,670		
Nondepartmental and general	197,532	232,232	204,825		
Total Current Expenditures	3,505,518	3,602,930	3,722,337		
Capital outlay	1,810,342	1,999,168	1,388,082		
Wheel Loader payment			28,294		
ARPA Funds expenditures	-	-	251,519		
Contingency	24,869	24,869	25,000		
Total Expenditures	5,340,729	5,626,967	5,415,231	1.39%	
<u>Other Appropriations</u>					
Additions to designated funds	53,000	53,000	272,000		
Additions to undesignated funds	-	-			
Additions to restricted funds	125,759	125,759	12,195		
Total Expenditures and Other Appropriations	5,393,729	5,679,967	5,687,231	5.44%	
Excess Revenues and Cash Balances Applied Over (Under) Expenditures and Other Appropriations	<u>\$ 125,759</u>	<u>\$ 13,617</u>	<u>\$ 12,195</u>		
<u>ALL FUNDS</u>	<u>Fund Balance January 1</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Fund Balance December 31</u>	<u>Property Tax Contribution</u>
General fund - unassigned	2,671,111	5,446,708	5,415,231	2,702,587	2,335,400
Capital projects fund	1,482,826		1,482,826	-	-
Debt service fund	-	1,717,701	1,717,701	-	1,717,701
	<u>4,153,937</u>	<u>7,164,409</u>	<u>8,615,758</u>	<u>2,702,587</u>	<u>4,053,101</u>
			% Change	6.36%	TOTAL
<u>General Fund Balances as Follows:</u>					
Unassigned	1,384,860			1,379,860	
Assigned	929,669			1,206,669	
Restricted	356,582			116,058	
	<u>2,671,111</u>			<u>2,702,587</u>	TOTAL
	<u>Balance January 1</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance December 31</u>	
Outstanding Debt	<u>\$1,847,200</u>	<u>1,482,826</u>	<u>1,719,626</u>	<u>1,610,400</u>	