NOTICE OF PUBLIC BUDGET HEARING TOWN OF LINN

Notice is hereby given that on Monday, November 27, 2023 at 6:30 p.m. a PUBLIC HEARING on the 2024 PROPOSED BUDGET of the Town of Linn will be held IN-PERSON & REMOTELY. A copy of the proposed 2024 budget is available at the Town Clerk's Office.

TOWN HALL: W3728 FRANKLIN WALSH ST., ZENDA WI 53195

 $Video\ Conferencing:\ https://meetings.ringcentral.com/j/1463958805?pwd=R2xzMDFaUkRJenh5aGNtKzNoWjBVZz09$

Find your local number: https://meetings.ringcentral.com/teleconference

The following is a summary of the proposed 2024 budget:

Display Display Display Display Exercates and Cash Bahances Applied 2.355,600 2.355,663 2.355,663 2.351,843 0.68% Economis of corrent property taxes 2.355,202 2.355,463 2.251,244 0.68% Intergo-correnterial 127,550 206,765 157,827 157,827 Fines and forfictures 2.7,500 27,500 27,500 27,500 Total Revenues 3.963,862 4.299,650 4.258,839 7,44% Cash Balances Applied 252,710 2.5,500 4.258,839 7,44% Cash Balances Applied 1.482,826 2.985,000 1.442,828 2.985,000 Total Revenues and Cash Palances Applied 1.699,870 7,981,341 40,04% Expenditures and Other Appropriations 2.949,183 2.77,275 3.999,275 3.999,275 General government 416,419 641,943 460,810 9.99,151 3.722,375,60 2.944,738 3.722,375,60 2.944,738 3.722,375,60 2.944,738 3.722,375,60 2.349,825 1.99,151 3.722,37	GENERAL FUND	proposed 2024 budge	Adopted 2023 Budget	2023 Estimated Actual	Proposed 2024 Budget	% Change 2023 to 2024 Budgets
Exercises General property taxes 2.335,460 2.357,463 2.251,344 0.68% Intergovermmental 528,922 528,922 648,708 0.68% Learness and forfeitures 27,500 227,500 27,500 27,500 27,500 Charges for services 86,000 96,000 81,482 1.482 1.482 Investment entrings 3,063,882 4.209,650 4,255,889 7,44% Cash Balances Applied 25,2719 23,594 4,255,889 7,44% Cash Balances Applied 1.482,874 1.482,864 2,856,000 100,000 Total Revenues and Cash Balances Applied 1.699,427 5,806,070 7,981,341 40,04% Expanditures 1.482,874 1.482,876 1.482,		nlied	Budget	Actual	Duagei	Budgets
Carenal property taxes 2,355,460 2,351,463 2,251,344 0.68% Intergovernmental 538,902 558,922 558,922 558,922 558,922 558,922 558,922 558,922 558,922 558,922 558,922 558,922 558,922 558,922 558,920 77,590 74,595 7,495 <t< td=""><td></td><td>piica</td><td></td><td></td><td></td><td></td></t<>		piica				
$\begin{array}{c c} \mbox{here} her$			2,335,400	2,335,463	2.351.344	0.68%
License and permits 127,550 20,755 137,827 Fines and forefutures 27,500 27,500 27,500 27,500 27,500 27,500 27,500 27,500 27,500 27,500 27,500 27,500 27,500 27,500 27,500 27,500 27,500 27,000 Miscellareous 52,510 55,000 48,000 40,000 Miscellareous 52,510 55,000 42,000 100,000 Miscellareous 3,0763,882 4,299,650 4,258,889 7,44% 238,889 7,44% 238,260 23,900 23,000 24,27,925 General Obligations Promissory Note Applied 1,482,826 1,482,826 2,985,000 7,981,341 40,04% Expenditures and Other Appropriations 25,000 4,000 29,044,758 Transportation 55,004,27 5,806,070 7,981,341 40,04% Expenditures and Other Appropriations 25,4018 277,027 19,131 104,670 106,9870 2,944,758 17,100 2,944,758 17,100 2,944,758 17,100 2,944,758 17,100 2,944,758 17,100 2,944,758 17,100 2,944,758 17,100 2,944,758 17,100 2,944,758 17,100 2,944,758 17,100 2,944,758 17,100 2,944,758 17,100 2,944,758 17,100 2,944,758 17,100 2,944,758 19,139 7 519,397 519,300 2,27,207 8,31,442,52 204,425						
Fines and forétures 27,500 27,500 27,500 Charge of services 86,600 90,600 801,482 Investment earnings 36,000 240,000 100,000 MixedIaneous 52,510 55,000 42,258,889 7,44% Cash Balances Applied 52,571 23,594 227,925 Gamerol Obligations Promissory Note Applied 1,482,326 2,985,000 7,981,341 40,04% Expenditures and Other Appropriations 1,482,326 1,482,326 2,985,000 7,981,341 40,04% Expenditures and order of the Appropriations 1,669,470 2,944,758 7,375,60 Carrent Qovernment 416,419 641,943 460,810 2,944,758 7,375,60 Carrent Qovernment 24,918 25,4918 27,7027 5,370,00 2,944,758 Transportation 58,5046 586,500 93,349 1,457,402 1,669,870 2,944,758 Transportation 58,3446 325,4918 27,70,27 5,100,108 1,210,126 1,210,126 1,210,126 1,210,126	-		-			
Charges for services \$\$6,000 906,000 \$\$91,482 Investment services 3,003,882 4,299,650 4,258,889 7,44% Cash Balances Applied 509,527 3,594 227,925 3,003,882 1,482,826 2,985,000 14,004% Expenditures and Obter Appropriations 25,2719 23,594 227,925 3,004,882 1,482,826 2,985,000 14,004% Expenditures and Obter Appropriations Expenditures 2,985,000 7,081,341 40,04% Expenditures General government 416,419 641,943 460,810 2,944,758 General government 1,637,062 1,669,870 2,944,758 102,670 106,870 Indiags and goomds 104,670 102,670 106,870 106,870 106,870 Nondepartmental and general 20,4425 1294,475 199,151 174,475 199,151 Total Current Expenditures 3,722,337 3,980,123 5,120,126 102,670 106,870 Copital outlay 1,388,082 1,378,082 2,496,017 104,870	-			-		
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$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	•		-	-		
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Miscellaneous		52,510	55,000	82,028	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $			3,963,882	4,299,650	4,258,889	7.44%
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Cash Balances Applied				509,527	
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $			252,719	23,594	227,925	
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	11		1,482,826	1,482,826	2,985,000	
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	Total Revenues and Cash Balances Applied		5,699,427	5,806,070	7,981,341	40.04%
$ \begin{array}{ c c c c c c c c c c c c $		<u>riations</u>				
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	-					
$\begin{array}{c c c c c c c c c c c c c c c c c c c $			416,419	641.943	460.810	
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	-		· · · · · ·			
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	•					
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	•			-		
$\begin{array}{c c c c c c c c c c c c c c c c c c c $			-			
$ \begin{array}{c cccc} Total Current Expenditures & \overline{3,722,337} & \overline{3,980,123} & \overline{5,120,126} \\ \hline Capital outlay & 1,388,082 & 1,378,082 & 2,496,017 \\ Wheel Loader payment & 28,294 & 28,294 & 28,294 \\ ARPA Funds expenditures & 251,519 & 30,000 & 227,925 \\ \hline Contingency & 25,000 & - & 23,379 \\ Total Expenditures & 5,415,232 & 5,416,499 & 7,896,341 & 45.82\% \\ \hline Other Appropriations \\ Additions to designated funds & - & - \\ \hline Additions to cestricted funds & 12,195 & - & - \\ \hline Total Expenditures and Other Appropriations \\ \hline Excess Revenues and Cash Balances Applied Over (Under) Expenditures and Other Appropriations \\ \hline Capital projects fund & 2,985,000 & - & - \\ \hline ALL FUNDS & Fund Balance & Total \\ \hline General fund - unassigned & 2,477,054 & 7,753,416 & 7,896,341 & 2,334,128 & 2,351,344 \\ \hline Capital projects fund & 2,985,000 & - & - & - \\ \hline 3,228,485 & 3,228,485 & - & - & - \\ \hline Cunastigned & 1,425,833 & 1,425,833 \\ Assigned & 709,323 & 794,323 & 794,323 \\ Restricted & 341,898 & - & - & - & - & - \\ \hline Balance \\ \hline January 1 & Additions & Retirements & December 31 \\ \hline December 31 & 0 \\ \hline Capital projects fund & 0,000 & 0 & - & - & - & - & - & - & - & - $	-		104,670	102,670	106,870	
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$			204,825	204,825	199,151	
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	· ·		3,722,337	3,980,123	5,120,126	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Capital outlay		1,388,082	1,378,082	2,496,017	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	· ·		28,294	28,294	28,294	
Total Expenditures $\overline{5,415,232}$ $\overline{5,416,499}$ $\overline{7,896,341}$ 45.82% Other Appropriations Additions to designated funds $272,000$ $272,000$ $85,000$ Additions to undesignated funds $ -$ Additions to restricted funds $12,195$ $-$ Total Expenditures and Other Appropriations $5,687,232$ $5,688,499$ $7,981,341$ Excess Revenues and Cash Balances Applied Over (Under) Expenditures and Other Appropriations $12,195$ $ -$ ALL FUNDS General fund - unassigned $\overline{2,477,054}$ $\overline{7,753,416}$ $\overline{7,896,341}$ $2,334,128$ $2,351,344$ Capital projects fund $2,985,000$ $ -$ Debt service fund $ 3,228,485$ $ 3,228,485$ $ 3,228,485$ $-$ Unassigned $1,425,833$ $14,109,826$ $2,334,128$ $5,579,829$ 37.67% General Fund Balances as Follows: Unassigned $1,425,833$ $14,25,833$ $14,25,833$ 37.67% General Fund Balances as Follows: Unassigned $1,425,833$ $113,973$ $2,334,129$ 37.67% Balance January 1AdditionsRetirementsBalance December 31 $2,334,129$	1 2		251,519	30,000	227,925	
Other Appropriations Additions to designated fundsAdditions to designated funds272,000272,00085,000Additions to undesignated fundsAdditions to restricted funds12,195-Total Expenditures and Other Appropriations5,687,2325,688,4997,981,341Excess Revenues and Cash Balances Applied Over (Under) Expenditures and Other Appropriations12,195117,5710ALL FUNDSFund Balance January 1 2,477,054Total 2,477,054Fund Balance 2,477,054Property Tax 	*		25,000	-	23,979	
Additions to designated funds $272,000$ $272,000$ $85,000$ Additions to undesignated fundsAdditions to restricted funds $12,195$ -Total Expenditures and Other Appropriations $5,687,232$ $5,688,499$ $7,981,341$ 40.34% Excess Revenues and Cash Balances Applied Over (Under) Expenditures and Other Appropriations $12,195$ $117,571$ 0 ALL FUNDS General fund - unassignedFund Balance $2,477,054$ Total $2,985,000$ Fund Balance $2,985,000$ Fund Balance $2,985,000$ Contribution $2,985,000$ Debt service fund- $3,228,485$ $3,228,485$ $3,228,485$ $3,228,485$ Unassigned $1,425,833$ $709,323$ $794,323$ Restricted $341,898$ $2,477,054$ $2,334,129$ Balance January 1AdditionsRetirementsBalance December 31			5,415,232	5,416,499	7,896,341	45.82%
Additions to restricted funds Total Expenditures and Other Appropriations12,195Excess Revenues and Cash Balances Applied Over (Under) Expenditures and Other Appropriations12,195117,5710 ALL FUNDS General fund - unassignedFund Balance 2,477,054Total 2,477,054Total 7,753,416Fund Balance 2,985,000Property Tax ContributionDebt service fund2,985,0003,228,4853,228,485-3,228,4855,462,05410,981,90114,109,8262,334,1285,579,829Wassigned1,425,8331,425,833794,323Assigned1,425,833113,9732,334,129Balance January 1AdditionsRetirementsBalance December 31			272,000	272,000	85,000	
Total Expenditures and Other Appropriations $5,687,232$ $5,688,499$ $7,981,341$ 40.34% Excess Revenues and Cash Balances Applied Over (Under) Expenditures and Other Appropriations $12,195$ $117,571$ 0 ALL FUNDS General fund - unassigned Capital projects fund Debt service fundFund Balance $2,477,054$ Total $2,477,054$ Total $7,753,416$ Fund Balance $2,985,000$ Property Tax ContributionDet service fund $-$ $3,228,485$ $3,228,485$ $3,228,485$ $3,228,485$ $3,228,485$ $3,228,485$ $3,228,485$ General Fund Balances as Follows: Unassigned Restricted $1,425,833$ $2,477,054$ $1,425,833$ $2,334,128$ $3,7.67\%$ Balance January 1AdditionsRetirementsBalance December 31	Additions to undesignated funds		-	-		
Total Expenditures and Other Appropriations $5,687,232$ $5,688,499$ $7,981,341$ 40.34% Excess Revenues and Cash Balances Applied Over (Under) Expenditures and Other Appropriations $12,195$ $117,571$ 0 ALL FUNDS General fund - unassigned Capital projects fund Debt service fundFund Balance $2,477,054$ Total $2,477,054$ Total $7,753,416$ Fund Balance $2,985,000$ Property Tax ContributionDet service fund $-$ $3,228,485$ $3,228,485$ $3,228,485$ $3,228,485$ $3,228,485$ $3,228,485$ $3,228,485$ General Fund Balances as Follows: Unassigned Restricted $1,425,833$ $2,477,054$ $1,425,833$ $2,334,128$ $3,7.67\%$ Balance January 1AdditionsRetirementsBalance December 31	e e		12 195	_	_	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $			-	5,688,499	7,981,341	40.34%
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Excess Revenues and Cash Balance	es Applied Over				
ALL FUNDS General fund - unassigned Capital projects fundJanuary 1 $2,477,054$ Revenues $7,753,416$ Expenditures $7,896,341$ December 31 $2,334,128$ Contribution $2,334,128$ Debt service fund $2,985,000$ $ -$ <td colspan="2">**</td> <td>12,195</td> <td>117,571</td> <td>0</td> <td></td>	**		12,195	117,571	0	
ALL FUNDS General fund - unassigned Capital projects fundJanuary 1 $2,477,054$ Revenues $7,753,416$ Expenditures $7,896,341$ December 31 $2,334,128$ Contribution $2,334,128$ Debt service fund $2,985,000$ $ -$ <td></td> <td>Fund Balance</td> <td>Total</td> <td>Total</td> <td>Fund Balance</td> <td>Property Tax</td>		Fund Balance	Total	Total	Fund Balance	Property Tax
General fund - unassigned 2,477,054 7,753,416 7,896,341 2,334,128 2,351,344 Capital projects fund 2,985,000 2,985,000 - - - Debt service fund 3,228,485 3,228,485 - 3,228,485 - 3,228,485 S,462,054 10,981,901 14,109,826 2,334,128 5,579,829 - - General Fund Balances as Follows: 1,425,833 1,425,833 - 37.67% Unassigned 1,425,833 709,323 794,323 - 37.67% Restricted 341,898 113,973 2,334,129 - - Balance January 1 Additions Retirements December 31	ALL FUNDS					
Capital projects fund Debt service fund $2,985,000$ $-$ $-$ $3,228,485$ $5,462,054$ $2,985,000$ $3,228,485$ $-$ $10,981,901$ $-$ $-$ $14,109,826$ $-$ $2,334,128$ $-$ $3,228,485$ $-$ $2,334,128$ $3,228,485$ $5,579,829$ $\%$ ChangeGeneral Fund Balances as Follows: Unassigned Assigned $1,425,833$ $709,323$ $2,477,054$ $1,425,833$ $794,323$ $2,334,129$ $1,425,833$ $794,323$ $2,334,129$ Balance January 1AdditionsRetirementsBalance December 31						
General Fund Balances as Follows: 5,462,054 10,981,901 14,109,826 2,334,128 5,579,829 Unassigned 1,425,833 % Change 37.67% Assigned 1,425,833 709,323 794,323 Restricted 341,898 113,973 2,334,129 Balance 2,477,054 Balance Balance January 1 Additions Retirements December 31	Capital projects fund	2,985,000		2,985,000	-	-
General Fund Balances as Follows: Unassigned1,425,833% Change37.67%Unassigned1,425,8331,425,8331,425,83337.67%Assigned709,323794,323113,973Restricted341,898113,9732,334,129BalanceBalanceBalanceBalanceJanuary 1AdditionsRetirementsDecember 31	Debt service fund	-	3,228,485	3,228,485	-	3,228,485
General Fund Balances as Follows:Unassigned1,425,833Assigned709,323Restricted341,8982,477,0542,334,129BalanceBalanceJanuary 1AdditionsRetirementsDecember 31		5,462,054	10,981,901	14,109,826		
Unassigned 1,425,833 1,425,833 Assigned 709,323 794,323 Restricted 341,898 113,973 2,477,054 2,334,129 Balance Balance January 1 Additions Retirements December 31					% Change	37.67%
Assigned709,323794,323Restricted341,898113,9732,477,0542,334,129BalanceBalanceJanuary 1AdditionsRetirementsDecember 31					1 105 000	
Restricted341,898113,9732,477,0542,334,129BalanceBalanceJanuary 1AdditionsRetirementsDecember 31	-					
2,477,0542,334,129BalanceBalanceJanuary 1AdditionsRetirementsDecember 31						
BalanceBalanceJanuary 1AdditionsRetirementsDecember 31	Kesuleteu					
January 1 Additions Retirements December 31		2, 777,007			2,33 7 ,123	
January 1 Additions Retirements December 31		Balance			Balance	
Outstanding Debt 1,610,400 2,985,000 3,221,800 1,373,600			Additions	Retirements	December 31	
	Outstanding Debt	1,610,400	2,985,000	3,221,800	1,373,600	

Video Passcode: Zw2QNcNEef Phone Number: (312)263-0281 Meeting ID: 146 395 8805