

Property Tax Bill Implications for the Proposed Levy Increase to cover 24/7/365 Fire/EMS Contractual Staffing

Example for a home with an assessed value increasing from \$1M in year 2024 to \$1.7M in year 2025

Table 1: Town of Linn Change in Assessed Values

Budget Year	Total Preliminary Assessed Values	Average % Increase
2025	\$ 3,472,779,648.00	69.0%
2024	\$ 2,054,899,200.00	0.61%
2023	\$ 2,042,360,400.00	

Table 2: Example of Change in Assessed Value from \$1M to \$1.7M Home

Budget Year	Assessed Values	% Inc.
2025	\$ 1,700,000.00	70%
2024	\$ 1,000,000.00	

Table 3: Description and Total Linn Tax Levy

Tax Levy by Budget Year	2024	2025 (18% Increase)
Levy Limit before adjustments	\$ 2,351,381.00	\$ 2,374,638.00
Contractual Fire/EMS Staffing	\$ 1,500,000.00	\$ 1,900,000.00
Loan Amount Due for Capital Projects	\$ 1,501,500.00	\$ 2,041,915.41
Loan Amount Due for Robinson Hillside Drainage Project	\$ 226,985.00	\$ 229,913.00
Total	\$ 5,579,866.00	\$ 6,546,466.41

Table 4: Town Mill Rate Options

Budget Year	Mill Rates	Rate Change	Tax Bill Inc. %
2025	1.89	-0.83	18.0%
2024	2.72	0.74	
2023	1.98		

Table 5: Estimated Town Portion of Tax Bill for a home assessed at \$1M in year 2024 and \$1.7M in 2025

2024	2025	Difference	Percentage Inc.
\$ 2,715.40	\$ 3,204.64	\$ 489.24	18.0%